

cash payments journal template pdf

A cash flow describes a real or virtual movement of money: . a cash flow in its narrow sense is a payment (in a currency), especially from one central bank account to another; the term 'cash flow' is mostly used to describe payments that are expected to happen in the future, are thus uncertain and therefore need to be forecasted with cash flows;

Cash flow - Wikipedia

The revenue recognition principle is a cornerstone of accrual accounting together with the matching principle. They both determine the accounting period, in which revenues and expenses are recognized. According to the principle, revenues are recognized when they are realized or realizable, and are earned (usually when goods are transferred or services rendered), no matter when cash is received.

Revenue recognition - Wikipedia

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Jose Ortiz, an electrical engineer who ran the islandâ€™s water and sewer utility, said that heâ€™s aiming to be out of the job in two years as the government-owned Puerto Rico Electric Power Authority successfully sells off much of its operations and slashes its \$9 billion of debt, Bloomberg News reported.

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